

Domestic Policy Subcommittee Chairman Dennis Kucinich (D-OH) today announced that the Subcommittee will hold a hearing entitled '**Assessing Treasury's Efforts at Preventing Waste and Abuse of TARP Funds**' on **Wednesday, March 11 at 10:00 a.m., in Room 2154 of the Rayburn House Office Building.**

The purpose of this hearing is to assess Treasury's oversight of the use of funds by financial institutions provided under the TARP. The hearing will evaluate Treasury's data collection procedures for monitoring the use of TARP funds allocated under the Capital Purchase Program, the largest TARP program. The hearing will also examine Treasury's ability to detect and prevent waste and misuse of TARP monies. Additionally, the hearing will examine examples of TARP recipient spending since their receipt of TARP funds.

Witnesses for the hearing include:

Panel 1

Neel Kashkari

Acting Interim Assistant Secretary for Financial Stabilization, Department of Treasury

Panel 2

Professor Anthony B. Sanders

W.P Carey School of Business, Arizona State University

Stephen Horne

VP, Master Data Management and Integration Services, Dow Jones & Co.

Mark Bolgiano

President and CEO, XBRL US, Inc.

Panel 3

Neil M. Barofsky

Special Inspector General for the Troubled Assets Relief Program

Richard Hillman

Managing Director, Financial Markets and Community Investment, Government Accountability Office